

Project Fact Sheet

Project Title	Early Action Forest Carbon Project to Prepare for REDD and have Equitable Carbon Financing Mechanism in Place
Project Period	September 2009 to December 2010
Donor	Ministry for Foreign Affairs of Finland
Project Background	<p>Emissions reductions from avoiding deforestations and degradation is a very cost effective climate change mitigation strategy. The UNFCCC has also agreed to incorporate the concept of Reduced Emissions from Deforestation and Degradation (REDD) in the post Kyoto global climate treaty to be in place after 2012. Many countries are working for “early action” before 2012 in the form of capacity strengthening and pilot activities to prepare for implementation of an instrument after 2012. Nepal also need to be well prepared to harness any upcoming opportunity in forest carbon sector in near future.</p> <p>WI and WWF Nepal Program initiation an early action pilot project across Terai Arc Landscape-Nepal (TAL-Nepal) for the benefit of conservation and that communities can crave future benefits post 2012 from the implementation of REDD principle in Nepal.</p>
Projective Objective	The objective of the study was to assess and quantify the emissions reduction potential of the forests across the TAL-Nepal for the purpose of establishing baseline for REDD. Specific objectives were to establish baseline on carbon emissions and sequestrations including deforestation and degradation analysis; capacity building of communities; economic analysis of REDD and forest management practices; and develop mechanism for equitable benefit sharing.
Activities/Components	<ul style="list-style-type: none"> • Refinement of forest carbon accounting methodology • Capacity building training to develop local resource persons on carbon monitoring and education program • Baseline establishment • Develop and disseminate extension material • Economic analysis of REDD • Research on effective forest management practices for optimum carbon sequestration • Develop mechanism for equitable resource flow from carbon financing to the communities
Accomplishments	<ul style="list-style-type: none"> • 81 local resource persons (LRPs) were developed for forest carbon inventory and community based carbon monitoring • Training manuals on <i>Forest Carbon Inventory</i> and <i>Climate Change and Forest Carbon</i> were developed and published • 58 local trainers were developed • Baseline report on carbon stock was prepared • Report on Climate, Community and Biodiversity benefits was prepared • Benefit sharing mechanism was drafted for discussion • Economic analysis methodology was developed and analysis report was prepared